**RESOLUTION NO. 19-11**

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the City of Friend passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

NOW, THEREFORE, the Governing Body of the City of Friend, by a majority vote, resolves that:

1. The 2019-2020 property tax request be set at $416,312.03 ($291,218.28 General Fund and $125,093.75 Bond Fund).

2. The total assessed value of property differs from last year’s total assessed value by 5%.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be $0.689318 per $100 of assessed value.

4. The City of Friend proposes to adopt a property tax request that will cause its tax rate to be $0.714777 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of $11,218,262.08 will exceed last year’s by 2%.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2019.

Motion by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, second by \_\_\_\_\_\_\_\_\_\_\_\_\_\_ to adopt Resolution # 19-11

Voting aye \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Voting nay \_\_\_\_\_\_\_\_\_\_\_\_\_

Passed and approved this 3rd day of September, 2019.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Mayor

ATTEST:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Acting City Clerk